

CRISP COUNTY POWER COMMISSION  
CORDELE, GEORGIA

2:00 P.M.  
July 23, 2024

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:

Alissa Wilkerson, Chairwoman  
John Pridgen, Vice Chairman  
Rusty Slade  
James Dowdy  
Sam Farrow  
Larry Felton

Others Present:

Chris Hewitt, General Manager  
Ladreka Daniels, Secretary  
Rick Lawson, Attorney  
Clark Harrell, County Administrator  
Mark Crenshaw, Commissioner  
Clint Branch, Tech Services Manager  
Becky Fitzgibbons, Bus. and Fin. Manager  
Blake Manning, Line Division Manager  
Chad Young, IT Director  
Rick Vaughn, Staff Engineer  
Troy Gilliam, Resource Manager  
Grant Buckley, IDC Director  
Kirk Arich, CPA, Mauldin & Jenkins

Absent

William Edwards

Media

None

**Call to Order**

Chairwoman Wilkerson called the meeting to order and welcomed all present.

**Minutes**

A motion was made by James Dowdy, seconded by John Pridgen, and unanimously carried to approve the minutes of the regular June 2024 meeting.

**2023 Audit Presentation**

Chairwoman Wilkerson introduced Kirk Arich, CPA with Mauldin and Jenkins, the Power Commission's audit firm. Mr. Arich stated that the Commission had a very good year and reported no significant deficiencies in the 2023 Audit. Mr. Arich made no

recommendations for change or other actions and stated the result was a very clean audit, which is the best outcome we could have. He commended the staff for their hard work throughout the year to help make the audit a success.

### **MEAG Pineview Solar PPA Update**

Manager Hewitt reported the current owner and developer of Pineview Solar LLC, Peak Clean Energy (Peak), is unable to perform and complete the project. They have been unable to obtain the financing needed to move forward. In light of these facts, Peak has solicited and selected a purchaser, Linea Energy, that could become the owner and serve as the developer, constructor, and operator for the project. This change would require a corresponding amendment to the Power Purchase Contract (SPPC) between MEAG Power and each of the Solar Participants. This would lead to a decision point on the project for the Solar Participants with two options available:

- 1. Accept another amendment to the SPPA and allow the new owner/developer to move forward with the project
- 2. Allow the project to go into default and accept the \$3 million in security currently held by MEAG Power as damages.

The amendment would include:

- 1. Base Contract Price in the SPPA will be increased to \$41.50 per MWh fixed. This Base Contract Price is subject to adjustment up or down based on the final cost of the photovoltaic panels per the purchase contract subject to a cap of \$45.50 per MWh.
- 2. The Guaranteed Commercial Operation Date (COD) will be extended to January 31, 2026.
- 3. The new Outside COD is 180 days following January 31, 2026, at which time MEAG Power can terminate the project and collect a Termination Payment if the project is not commercial.
- 4. \$3 million in additional Security will be posted in favor of MEAG Power should the project not be commercial as of the new Guaranteed COD, providing a total of \$6 million in security available for delay damages or termination.
- 5. Delay Damages have been increased to \$8000 per day from \$4000 per day. Thus, for every day past January 31, 2026, these damages will be due until the project reaches COD or the Outside COD occurs.
- 6. Provides for a current Solar Participant to decline the new amendment (an Exiting Solar Participant) and maintain their rights to the current \$3 million in security for any potential claims. This will allow for the project to move forward if other Solar Participants choose to increase their entitlement share while protecting the Exiting Solar Participants.

Walmart has been contacted and has agreed to accept the new pricing under their renewable energy customer agreements (RECA's) with the fourteen (14) Solar Participants.

A motion was made by John Pridgen, seconded by Larry Felton, and unanimously carried to move forward and accept the amendment due to no associated risks.

### MEAG Vogtle Projects J&P Principal Funding Gap

Manager Hewitt reported he discussed this with Matthew Chancey. He presented slides regarding these projects on the financing theory, the principal installments beginning in 2036 for Unit #3 and 2037 for Unit #4 for nine years, forecasting uncertainties, and potential sources to mitigate shortfall. Hewitt reported this is for informational purposes only and calls for no action today.

### Review of June 2024 Financial Statements

Operating Revenues	\$4,915,474.94
Operating Expenses	\$5,031,466.06
Net Revenues	(\$77,768.62)
Year to Date Net Revenues	(\$5,642,121.73)
Total Funds on Hand	\$1,812,504.05

Manager Hewitt reported energy sales for the month in all classes were greater than the same time last year except the Industrial Class. Revenue from sales were greater than the same month last year by 10.9%. Total sales were 7.6% above the budgeted amount for the month. Large industrial was 13.1% below budget and non-large industrial was above budget 14.8%. Total MWh sales are now 6% above the YTD Budget.

Manager Hewitt reported there were 489 heating/cooling degree days for June 2024 which was 21.2% greater compared to June 2023 which saw 404 degree days and 8.1% above the long-term monthly average of 452. River flows in the Flint for June were significantly below average for the same period last year. Hydroelectric production was 38.5% below the long-term average and 48.8% less than June of last year. Unit #2 is currently out of service due to re-installment. Upon re-installment, crews discovered movement in the gates and water seeping back in, so someone will be outsourced to take a look at the issue which means the re-installment may take a little longer than anticipated.

It was reported that cash available for operations as of June 30 was \$1,812,504 which is an increase from \$525,763 from the prior month. The available cash is still lower than our recommended reserve level of \$7.9 million ~ \$9.5 million. Manager Hewitt reported we will continue to watch and monitor the bank account. He recommended an approval to possibly transfer up to \$2M from the MCT to bring available cash back up close to our recommended minimum, if needed, as a precautionary action.

A motion was made by James Dowdy, seconded by Larry Felton, and unanimously carried to approve a transfer up to \$2 million from the MCT account, if necessary.

Commissioner Pridgen reported we need to be considering what is going to happen if/when the MCT becomes very, very low. Hewitt reported we are hoping to have the rate study back from ECG around October of this year which will help us decide which steps to take with our rates. He also reported we are selling some of our excess power, the YES settlement, and completion of the Ash Pond and Pateville Sub that should help with some additional funds.

A motion was made by Larry Felton, seconded by John Pridgen, and unanimously carried to approve the June 2024 Financial Statements.

### **Report on Current Projects**

- ❖ Clark Harrell gave a brief report on the schedule change for Waste Management. He said they will have crews working on 10.62 miles of roadway around Williford Crossing. He also briefly reported on the Fenn Road construction project. They also received some funding for road resurfacing.
- ❖ Ladreka Daniels reported on the Chamber of Commerce 2024 Leadership Crisp Class project to provide essential hygiene items to the kids at Crisp County Middle School.
- ❖ Becky Fitzgibbons reported during the incentive period, we had 260+ customers to sign up for e-bill and 100+ customers go on bank draft. She also reported Q3 newsletter will be going out shortly.
- ❖ Rick Vaughn reported there were a total of 50 outages that affected 2,498 customers with 2,895 interruptions. He is working on programming single-phase electronic re-closures.
- ❖ Clint Branch reported crews are working at Pateville Sub. Ground rods are installed; however, the rain is preventing the crews from welding the rods. He reported they have a concrete pole to install and they are waiting on the railroad permit for the other pole installation on Farmers Market Road. He hopes to have the Osmose completion meeting within the next two weeks. He said they have the conduit ran at the new Speedway/7-11 store. He also reported they will be working with DOT to install some cameras on I-75/Farmers Market Road.
- ❖ Troy Gilliam reported one contractor came and sprayed the Gum Creek area and others are coming from Alabama to do some emergency spraying. Docks are going up and some are coming down. He reported he has to visit the Dooly County area regarding some dilapidated docks.
- ❖ Blake Manning reported conduit has been installed at the new Murphy's store near Walmart and Speedway/7-11. Crews are working on recloser maintenance around the systems. He also reported on the recent outage at 16<sup>th</sup> ½ alley with the pulled telephone cables and broken poles. He reported one of our employees noticed a pole broken at the top in the Industrial Park and they were able to do some switching to get the pole replaced.
- ❖ Chad Young reported he's working on communications to electronic reclosers and cleaning up around the SCADA system.
- ❖ Chris Hewitt reported for Ronnie Miller that all skilled work on tainter/flood Gate #1 is complete now crews are working to get it sealed and painted. He reported the wicket gates are not wanting to stay in place and they someone that will be coming to assist with that issues. Hewitt reported they are waiting on the grass to grow at the Ash Pond site and when it's not raining crews are watering the grass twice per day. Kemron will be acquiring those fees.

- ❖ Commissioner Felton reported we need to send out bill stuffers to all customers announcing our Senior Citizen discount because some customers, especially the elder do not use electronic devices well nor be on the social media sites.

### **Other Business**

Manager Hewitt reported the city of Robertsedale, Alabama issued an RFP for power supply arrangements for 5 years beyond the existing power sale currently being served by several MEAG Power Participants.

Sale terms are:

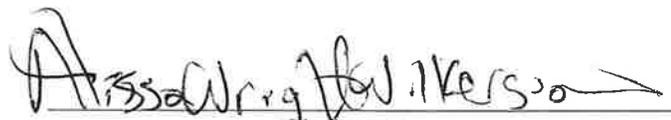
- 22 MWs of capacity, energy and ancillary services for full requirements service to the Buyer (includes reserve capacity)
- 5-year term beginning on Jan. 1, 2026 (2026-2030)
- Energy price fixed at \$65.00 per MWh for the term
- Capacity charge of \$2 per kW-mo. for capacity in excess of 22 MWs. Associated energy priced at \$65.00 per MWh

Staff recommendation is to allocate 10MW of CCPC's 26MW excess to this agreement. Once final terms are agreed upon, actual commitment amounts will be used to determine the final allocation of the sale amongst the committed Participants.

A motion was made by John Pridgen, seconded by James Dowdy, and unanimously carried to approved up to 10MW of CCPC's 26MW excess.

### **Adjourned**

Chairwoman Wilkerson announced that there was no further business to come before the Commission and declared the July 2024 Board Meeting adjourned.

  
Chairman

  
Secretary